

## Market Review:

Indian market closed with slight gains on Thursday, marking the third consecutive trading day of positive performance. There was increased demand for shares in PSU banks, oil & gas, and the auto sector, while FMCG, healthcare, and media shares experienced downward pressure. The S&P BSE Sensex gained 227.55 points or 0.32% to 72,050.38. The Nifty 50 index added 70.70 points or 0.32% to 21,910.75.

## Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 22000. If nifty closes above that, further upside can be expected towards 22070-22200 mark. On the flip side 21830-21750 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 22000 and on a decisive close above expect a rise to 22070-22200 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 46670 levels on the upside and on a decisive close above expect a rise to 46960-47400. There is an immediate support at 45900-45400 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
M&M, HINDPETRO, MPHASIS	ZEEL, VEDL, MUTHOOTFIN

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>21910.75</b>	<b>21750</b>	<b>21830</b>	<b>21890</b>	<b>22000</b>	<b>22070</b>
<b>BANKNIFTY</b>	<b>46385</b>	<b>45400</b>	<b>45900</b>	<b>46180</b>	<b>46670</b>	<b>46960</b>
<b>FINNIFTY</b>	<b>20472</b>	<b>20150</b>	<b>20310</b>	<b>20410</b>	<b>20570</b>	<b>20660</b>
ADANIENT	3194	3142	3168	3210	3236	3279
ADANIPTS	1267	1253	1260	1269	1276	1284
APOLLOHOSP	6628	6480	6554	6659	6733	6838
ASIANPAINT	3017	2946	2981	3003	3038	3060
AXISBANK	1072	1051	1062	1080	1090	1108
BAJAJ-AUTO	8123	7997	8060	8108	8172	8220
BAJAJFINSV	1569	1549	1559	1575	1585	1600
BAJFINANCE	6619	6536	6578	6627	6669	6719
BHARTIARTL	1121	1098	1110	1121	1132	1143
BPCL	653	610	632	644	665	678
BRITANNIA	4951	4865	4908	4976	5018	5086
CIPLA	1422	1398	1410	1424	1436	1450
COALINDIA	477	462	469	475	483	489
DIVISLAB	3709	3668	3689	3717	3737	3765
DRREDDY	6253	6160	6206	6253	6299	6345
EICHERMOT	3917	3855	3886	3907	3938	3959
GRASIM	2085	2056	2071	2087	2101	2118
HCLTECH	1663	1623	1643	1670	1689	1716
HDFCBANK	1414	1373	1394	1405	1425	1436
HDFCLIFE	585	578	582	585	589	593
HEROMOTOCO	4817	4752	4784	4820	4852	4887
HINDALCO	513	502	508	513	519	524
HINDUNILVR	2351	2323	2337	2361	2375	2399
ICICIBANK	1017	997	1007	1017	1027	1037

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1477	1444	1461	1477	1493	1509
INFY	1676	1649	1663	1675	1689	1701
ITC	404	396	400	407	411	419
JSWSTEEL	812	798	805	813	820	828
KOTAKBANK	1739	1702	1720	1739	1758	1776
LT	3300	3272	3286	3304	3318	3336
LTIM	5522	5462	5492	5541	5571	5620
M&M	1765	1623	1694	1739	1811	1856
MARUTI	11090	10915	11003	11068	11156	11221
NESTLEIND	2454	2405	2429	2462	2486	2519
NTPC	339	326	333	337	343	348
ONGC	277	265	271	275	282	286
POWERGRID	282	267	274	279	286	291
RELIANCE	2941	2912	2926	2948	2963	2984
SBILIFE	1453	1433	1443	1454	1464	1474
SBIN	762	733	748	756	770	778
SUNPHARMA	1510	1491	1501	1515	1524	1538
TATACONSUM	1131	1116	1124	1135	1143	1155
TATAMOTORS	921	911	916	921	926	932
TATASTEEL	141	139	140	142	143	144
TCS	4103	4048	4075	4111	4139	4174
TECHM	1300	1284	1292	1300	1308	1316
TITAN	3622	3547	3585	3608	3646	3669
ULTRACEMCO	9814	9653	9734	9786	9867	9920
UPL	487	482	485	488	490	493
WIPRO	519	508	513	518	523	528

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUBXLTD	Buy	38.7	45	36	1-2 Days	Open
GANESHBE	Buy	200.4	212	192	1-2 Days	Open
KTKBANK	Buy	243.5	270	232	Positional	Open
IOB	Buy	69	74.5	66	1-2 Days	Open
NIFTY FUT	Sell	21870.4	21470	22040	1-2 Days	Open

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